

Global Internal Audit Standards Training

Getting Ready for Conformance with the New Global Internal Audit Standards

The new Global Internal Audit Standards (Standards) were issued in January 2024 and become effective January 9, 2025. Much has been written about these new standards, but with the implementation date approaching many internal auditors are wondering whether their internal audit functions are really prepared to begin conforming in 2025. Paul Sobel, who served as a Senior Advisor to the International Internal Audit Standards Board and played an integral role in developing the new Standards, will provide his unique insights to help participants not only understand the key changes to the Standards, but also tips for preparing to conform with the Standards and go through an External Quality Assessment.

Learning Objectives

- Learn about why the Standards were updated
- Understand the new structure of the Standards
- Explore key changes from the old to the new Standards
- Learn tips for preparing to conform with the Standards in 2025
- Gain insights into how External Quality Assessments will change



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Syllabus to follow on next page

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1. Introduction (5 minutes)

- Welcome and objectives of the session
- Brief overview of the importance of Standards and External Quality Assessments

2. Overview of the New Standards (10 minutes)

- New structure of the 2025 Standards
- Key changes in the new Standards
- Rationale behind the updates

3. What you Need to Know about the New Standards (45 minutes)

- Domain I – Purpose of Internal Auditing
 - Explanation and practical examples
- Domain II – Ethics and Professionalism
 - Best practices and implementation tips
- Domain III – Governing the Internal Audit Function
 - Key requirements and common pitfalls
- Domain IV – Managing the Internal Audit Function
 - Key requirements and common pitfalls
- Domain V – Performing Internal Audit Services
 - Key requirements and common pitfalls

4. Implementation Strategies (15 minutes)

- Steps for preparing for conformance with the new Standards
- Preparing for an External Quality Assessment
- Tools and resources available
- Case studies or examples of successful implementation

5. Q&A and Discussion (10 minutes)

- Open floor for questions
- Discussion on challenges and solutions
- Sharing experiences and best practices

6. Conclusion and Next Steps (5 minutes)

- Recap of key points
- Additional resources and support
- Closing remarks and feedback collection